

# NTrust sets up second unit in Chennai

Our Bureau

CHENNAI

NTRUST Infotech, an IT/BPO firm in real estate leasing vertical, has set up its second centre in Chennai.

The company plans to double its India headcount to 400 people by the end of this fiscal. The new 160-seat, 14,500 sqft BPO centre would focus on lease administration outsourcing including lease abstraction and data management. Its first centre would continue to develop software for both corporate and retail lease administration, the company said. Mr Srikanth Ramachandran, chief executive officer and president, NTrust, said outsourcing in real estate lease administration space was currently in a nascent stage.

It was set to see massive growth on the back of rising manpower costs and unavailability of trained professionals in the overseas market.

The company reported an income of \$12 million last year, and has a global headcount of 300 people. Of this, 200 are based in India with 60 employed in software development and 140 in lease management abstraction service (LEAP, its BPO service). "The need for the second centre is due to the strong response to our LEAP services. This trend is likely to grow and we are expecting further ramp up our operations in the coming months," Mr Janakiram Ramachandran, chief operating officer, Indian Operations said.