

NTrust Infotech opens second knowledge centre in Chennai

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Chennai, July 26: NTrust Infotech Pvt. Ltd. a provider of IT solutions and KPO services to the real estate leasing industry has set up its second knowledge centre in Chennai. Starting with 200 employees the centre will accommodate 500 by the next year. The company has 300 employees worldwide of which 200 are in India.

CEO and President Srikanth Ramachandran told reporters that the company had invested US\$ 1.5 million on the centre, which will be the outsourcing

hub for its US operations. The 14,500 sq feet centre has been set-up to cater to the growing demand for LEAP, a KPO service in lease administration outsourcing starting from lease abstraction to critical data management. Ramachandran said that this trend was likely to grow in future and the company was expecting to ramp up its operations in the coming months.

According to Ramachandran, the US market has a potential of US\$ 11 billion in real estate lease administration per annum and NTrust was leveraging this potential. The company is also plan-

ning to expand its operations to the UK where a new legislation is expected to come into force from January 2007, for easing the services of real estate builders.

Ramachandran said that NTrust had indigenously built REAP, a comprehensive enterprise software product for both corporate and retail lease administration along with LEAP. He said that outsourcing in real estate administration, which is currently in a nascent stage, is set to witness massive growth fuelled by rising costs of manpower and unavailability of trained professionals in the market.